

**Open Spaces and City Gardens****Comparison of 2012/13 Revenue Outturn with Final Agreed Budget**

	<b>Final Agreed Budget</b>	<b>Revenue Outturn</b>	<b>Increase/ (Decrease)</b>	<b>Reasons</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	
<b>SUMMARY</b>				
Local Risk	1,645	1,616	(29)	
Central Risk	40	41	1	
Recharges	(154)	(151)	3	
<b>TOTAL (Excluding City Surveyor &amp; Director of the Built Environment Local Risk)</b>	<b>1,531</b>	<b>1,506</b>	<b>(25)</b>	
City Surveyors Local Risk	30	26	(4)	1
Additional Works Programme	175	92	(83)	1
Director of the Built Environment Local Risk	145	162	17	2
<b>TOTAL NET EXPENDITURE</b>	<b>1,881</b>	<b>1,786</b>	<b>(95)</b>	

**LOCAL RISK**

Open Spaces Directorate	454	453	(1)
City Gardens	1,084	1,055	(29)
Bunhill Fields	107	108	1

**TOTAL LOCAL RISK**

<b>1,645</b>	<b>1,616</b>	<b>(29)</b>
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**CENTRAL RISK**

West Ham Park	40	41	1
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**TOTAL CENTRAL RISK**

<b>40</b>	<b>41</b>	<b>1</b>
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**RECHARGES**

Central Recharges	615	610	(5)
Recharges Within Funds	(670)	(659)	11
Recharges Across Funds	(99)	(102)	(3)

**TOTAL RECHARGES**

<b>(154)</b>	<b>(151)</b>	<b>3</b>
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## **Reasons for Significant Variations**

### **Local Risk**

1. The City Surveyor's underspend of £87,000 relates mainly to the Additional Works Programme projects being rephased over the future years of the schemes. The phasing of these projects is reported to the Corporate Asset Sub Committee on a quarterly basis.
2. The Director of the Built Environment's Local Risk overspend relates to a rise in unmetered electricity charges.